REF REV. DR. R. L. BURTSELL CLOSES HIS TESTI-MONT FOR THE M'GUIRES-THE CHURCH AUTHORITIES DEFEND THEIR POSI-

TION AND POLICY. The Special Term room of the Supreme Court, in which Justice Beach presided yesterday, was througed all day with people interested in the trial of the suit ich Philip McGuire seeks to compel the trustees Calvary Cemetery to permit him to bury the bedy of his father, John McGuire, in the cemetery. The oreas examination of the Rev. Dr. Richard L. Burtsell, of the Roman Catholic Church of the Epiphany, was sumed by Colonel Bliss. An attempt to go into the serits of the McGlynn case was checked by the Judge on the objection of Mr. Post. This did not satisfy nel Bliss. Holding up a copy of "The Standard" questioned the witness in regard to an editorial cting upon the Archbishop, as follows:

Q.—Could a priest use such language regarding his dinary and yet remain in good standing? A.—In train contingencies he would be in excellent standing.

Bers of the Anti-Poverty Society and their friends, which was instantly checked by the officers. The continued his answer to the question as fol-

If the priest had reason to believe the statement was rue and it was made about a notorious action connected with him, he would have a perfect right to use expressions of that kind where the matter was publicly known. He could remain a Catholic in excellent standing. Q.—You mean, then, that a subordinate could accuse is superior in a matter in which his action remained

ked and unappealed from ! A .- If you could prove that, I suppose there could be something said.

Q.-Is it in accordance with the law of the Church be taken to the higher ecclesiastical

After Mr. Post had put in evidence regulations governing Calvary Cemetery at the time of the purchase of a plot by McGuire, and had amended his complaint by withdrawing the words "in full communion with the Church," as applied to the decedent, he declared his case closed.

THE DEFENDANTS' CASE.

Colonel Bliss opened the case for the defendant. He said the authorities of the Church had felt it to be their duty, in this case, to defend what they believed to be the true policy of the great Church to which they belonged against this attempt on the part of certain persons, once Catholics, supported by people who stood just upon the verge, uncertain as to whether they were Catholics or not. He stated that the defendants expected to prove that McGuire took his lot in the cemetery subject to the condition of his being a Catholic in good standing. The question he was a Catholie in good standing was one to be determined by the ecclesiastical authorities themselves. Colonel Bliss gave a sketch of the McGlynn trouble. He said that at the first meetings held in the basement of St. Stephen's Church language was used that was rarely heard even in the lowest and most excited political meetings. After their ejec tion from the church, their meetings were continued elsewhere, and they became incorporated as the Anti-Poverty Society. In all their affairs McGuire took part, aiding and counselling, and he died at one of the McGlynn meetings. He asserted that the certificate of the Rev. Dr. Colton, which had been put in evidence by the plaintiff, had been procured by mis-

Father Colton was the first witness for the defence. He said he wrote the letter certifying that McGuire had received the sacrament on representations made to him, and that he had no knowledge as

When Monsigner Preston took the stand, he de elined to swear upon the Protestant Bible, which was held out to him, and took the usual oath with uplifted hand. He said he was the Vicar-General of the Archof New-York, and that the Vicar-General was the Archbishop's alter ego:

O .- Something like the President's Cabinet officers, is he not? A .- Yes, excepting that he has more power. HE WAS A PUBLIC SINNER.

The witness stated that under the direction of the Archbishop he redused burial to McGuire's body on the ground that McGuire had died " a public sinner." such he could not be buried in consecrated ground. The examination proceeded as follows:

Q .- Do you know Dr. Edward McGlynn 1 A .- Yes. erence to Dr. McGlynn?

This question was objected to, but the objection overruled on the ground that the defence claimed in the answer that the decedent participated in the Mo-Glynn proceedings. In response to this inquiry, the Vicar-General said that the proceedings in the case of Dr. McGlynn had their inception in the time of Car-tinal McCloskey, to whom the Prefect of the Propa-Glynn to discontinue his socialistic utterances. The witness then repeated the story of the excommunication of Dr. McGlynn, and the examination proceeded

Q.—Has any appeal been taken? A.—I have heard of an appeal, and I have also heard that the appeal was heard and that the Congregation sustained the Archbishop in every point and threw out the appeal of Dr. McGlyun.

A letter in Latin from Cardinal Monaco, Prefect of the Sacred Inquisition, was translated by the witness. In it a decision was given in the case of McGuire with-Archbishop. Several sections of ecclesiastical law, as laid down by the Plenary Council in Baltimore, were translated and put in evidence. In reply to further questions the witness said that he understood a Catholic "in good standing" to be one who had lived in obedience to his ecclesiastical superiors and to the ordinances of the Church. The laws required that a Catholic should go to communion at least once a year. The decrees of the Plenary Council were binding on the Church. On cross-examination the witness said that he was not a Doctor of Divinity.

Q.—You took this action in the McOuire case under the advice of the Archbishop? A.—I acted at once and saw the Archbishop the next day. The matter came to me from the trustees. It was a public fact that McGuire field in the Academy of Music. He was a public sinner. COMPLAINING OF INSOLENCE.

The witness related that the undertaker and an other man had called upon him, and he had refused to have anything to say to them. He did not say to them that he had already acted. They were disposed

Q .- What did they say that was inscients A .- I won't now. Don't you know that when a man is in looks insolent and acts insolently?

Q.—Is there anything in the written or unwritten law the Church which centrols the political epinions of its berst A .- There is not. The witness said that the Church law was agains

doctrines denying the right of property in land or anything else. He had never heard any of Dr. Mc-Glynn's objectionable speeches.

Q .- Which is the higher law, the law of the Church of —which is the higher law, the law of the Church or that of an ecclesiastical superior; which is the more bing? A.—He is bound to obey his ecclesiastical superiors, for they are supposed to know the law of the Church better than he.

Q.—Whether they are right or wrong? A.—Right or become

Q.-Is that your idea?

At this there was a shout of approval from the lends of Dr. McGlynn. The witness made no reply. Mrs. Patrick Martin, called by Colonel Bliss stifled that McGuire had attended several meetings of the Anti-Poverty Society.

Colonel Bliss stated that he had a number of news-

paper men subpoenaed who were present in court and offered, if his Honor thought it necessary, to obtain their evidence. His Honor did not think it necessary. Michael Clarke, who has been secretary of the Anti-Poverty Society since its formation, next took the stand. Mr. Post placed in his hand a copy took the stand. Mr. Post placed in his hand a copy of the constitution of the society with a view of awing it admitted as testimony, but Colonel Blis

Mr. Post-I want to show how harmless the organiza

Judge Beach-I do not think that it is a material sue, but if you think that it is we will admit it, subject the objection of opposing counsel. Mr. Post did not persist and then Secretary Clarke

raid in answer to his questions: I was born a Catholic and am a Catholic nov

-And a member of the Anti-Poverty Society at the

Q.—Do you attend to your religious duties? A.—I do.
Q.—You have attended all the meetings and heard Dr.
[cGlynn's speeches? A.—All of them.
Q.—Is it true that Dr. McGlynn has frequently exorted his hearers to remain good Catholics and to be codfast in the performance of their duties? Colonel Bliss objected to this question, and the ob-

ction was sustained.

Q.—Do you recollect the night McGuire died! A.—Yea.

Q.—At what hour did he die! A.—About half past
before the exercises had begun, and therefore, of course,

store Dr. McGlynn had spoken.

Da Jeremiah Coughlin, chairman of the executive

WHAT IS A GOOD CATHOLIC? witness. He said he was a regular attendant of the Church and performed his religious duties.

Colonel Bliss-Did you know Mr. McGuiro? A .- I had the happiness of knowing him. -Was he in the habit of attending these meetings A .- I saw him two or three times at the Academy me ings, and at these meetings Dr. McGlynn was the principal

A .- He was teaching the soundest Catholic doc-Judge Beach objected to this as irrelevant. "We are not here," he said, "trying Dr. McGlynn or his utterances." This closed the testimony on both sides. Mr. Post received ten days in which to hand in authorities bearing on the matter. "It'll take me just two days," Colonel Bliss said with a smile.

A DISASTROUS RAILWAY POOL. HOW D. H. GOULD LOST \$26,000 IN ONE OF CALVIN S. BRICE'S SCHEMES.

The case of David H. Gould against George I. Seney, Samuel Shethar and the Metropolitan Bank, now being heard by Judge O'Brien in a Special Term of Supreme Court, Part I, was continued yesterday. The minutes of the directors' meetings of the consolidated Atlantic and Northwestern and Ohio Central Railroads, known as the New Ohio Central, were placed in evidence by the plaintiff, and they tell the whole story. The first meeting of the board was held March 1, 1882, and at the principal meetings held during the existence of the road, the transactions were in sub-

March 1, 1882.-Present, Calvin S. Brice, General Sam nel Thomas, George I. Seney, F. O. French, Daniel P. Eells, Joseph S. Miller, ex-Governor Charles Foster, of Ohio: General Thomas Ewing, John T. Martin and Samuel Shethar. The pool syndicate on this day issued on their property first mortgage bonds \$7,000,000 and income bonds \$4,000,000, in order to pay off debts, among which was one of \$400,000 to the Commercial National Bank of Cleveland, on which Mr. Brice was an indorser.

The loan was moved by General Thomas.

June 16, 1882.—By motion of General Thomas, President Shethar was authorized to borrow \$560,000 from er George J. McGourkey, of the Metropolitan Na-

October 30 1882 -The board, as the directors of the syndicate, gave up the project of the syndicate and turned it over to themselves, as directors of the Ohio Central

viously loaned to the Richmond and Alleghany Railroad, out of the construction funds, \$1,250,000, receiving as security 2,000 second mortgage bonds of the Richmond and Alleghany. The debt of the latter road was, on this day, cancelled by the Ohio Central directors, and the

\$2,000,000 bonds were taken for the release.

June 12, 1883.—Mr. Brice moved that President Shethar
be authorized to borrow \$500,000 from the Metropolitan Bank, in order to pay more debts, and to secure the loan by piedging the \$2,000,000 bends mentioned above. This

August 17, 1883.-By motion of Mr. Brice, \$975,000 of Ohio Central Coal Company second mortgage bonds were converted into Ohio Central Railroad, River Division, first mortgage bonds. It seems that the Coal Company bonds mortgage bonds. It seems that the Coal Company bonds were held almost entirely by the railroad directors and were not looked upon as as good securities as the River Division bonds. Mr. Brice moved to authorize the president to ask the Central Trust Company to cancel the en-tire debt of the Coal Company, in order to do away with \$25,000 bonds in the hands of unavailable persons. sale of the \$2,000,000 Richmond and Alleghany bonds was

sale of the \$2,000,000 Richmond and Alleghaly bonds was authorized and intrusted to Messra. Seney and Shethar had not been able as yet to sell the bonds. A resolution was passed stating that there were no funds in the treasury to meet obligations due on September 1. The directory passed a resolution declaring that the directors were sat-September 1, 1883 .- The Ohio Central defaulted on its

May, 1884.-The Metropolitan National Bank suspended

Ex-Secretary Leland, of the Richmond and Alle ghany Railroad, was recalled, and testified that in 1881 and 1882 the earnings of that road, after subtraction of interest on debt, amounted to less than

Cashler McGourkey, of the Metropolitan Bank, ex-discount Clerk B. G. Mitchell, of the same bank, eneral Thomas Ewing and Joseph W. Simpson, one defendant's counsel, himself a director of the Rich-ond and Alleghany and Ohio Central Ralfroads, were laced on the stand, and testified more or less readily to the payment of the trust-fund, the contract stween the roads, and the details of the various

loans.
The plaintiff then told his sad story of investing \$26,000 in a scheme he knew nothing of, and of its unsatisfactory results.

A DECISION IMPORTANT TO ADVERTISERS.

A novel and important case, involving the right of advertisers in newspapers to use fanciful symbols or designs to identify their business advertisements, was tried before Judge Patterson at the October Special Term of the Supreme Court, and has just been decided. Jere. Johnson, jr., who has seven real-estate offices in this city and Brooklyn, and does a large business in lots at auction and on the instalment plan at private sale, has for some years headed his advertise ments with a flag having an upper and lower border studded with stars. He also used the flag as a sign on the windows or doors of his various offices jamin W. Hitchcock, a real-estate dealer in hambers-st., last spring began to publish advertise ments in the daily papers in which he displayed a print of a flag which was like Johnson's in having the upper and lower border studded with stats, but was unlike it in some other respects. Mr. Johnson, by his counsel, J. Tredwell Richards, of No. 32 Nassaust, brought suit to enjoin Hitchcock from using the flag, and Judge Patterson has now decided that Johnson is entitled to be protected in the use of his sign in advertisements, and that Hitchcock must be enjoined from using a similar device.

AN ACTRESS SUES HER MANAGER. Miss Hattle Grinnell, who has taken the leading part in "Mazulm" and appeared in "The Black Crook," says that Imre Kiralfy broke an agreement under which she was to perform under his management las winter. It was to continue until June 1, but Kiralfy discharged her before the expiration of the claiming his right to do so under the contract when-ever he became dissatisfied with her performance. She sued him for salary claimed to be due under the con-tract. The case was tried yesterday in the Supreme Court before Justice Patterson and a jury, and a ver-dict was rendered in favor of the plaintif for \$500.

THE WIDOW HOYT'S PERSONAL ESTATE. The personal estate of Helen M. Hoyt, widow of Jesse Hoyt, is valued at \$128,000. Her daughter, Miss Mary Irene Hoyt, yesterday took out letters of administration of the estate.

A verdict of \$1,500 was rendered in the Suprem Court yesterday in favor of Charles N. Kippen, in his suit for damages against Samuel F. Burns for an assault. Burns keeps a liquor store at No. 783 Sixthave., and threw the plaintiff out of the place, claiming that he was disorderly. The case was tried before Justice Ingraham and a jury.

CAN CORONERS COMMIT WITNESSES! An application was made to Justice Lawrence, in the Supreme Court, Chambers, yesteriay for the release of Frank Alta, who is confined in the House of Detention under a coroner's commitment as a witness of the murder of Flaccomic, in front of Cooper Union. It was claimed that the Coroner had no power to make the commitment.
The Judge said that the coroners ought to have power to commit witnesses, and he would examine the statutes to see whether the recent enlargement of the powers of

UNITED STATES SUPREME COURT. Washington, Nov. 16 .- The proceedings of the Supreme Court of the United States to-day were as follows:

No. 128.-William H. Osmer, appellant, agt. the J. B. Sickles Saddlery Company. Appeal from the Circuit Court of the United States for the Eastern District of counsel for appellant, dismissed with costs,

No. 212.—Alvin T. Simpkins, appellant, agt. E. A. C. Petersen, et al. Appeal from the Circuit Court of the United States for the Eastern District of Missouri. On motion of R. A. Bakewell, in behalf of counsel for ap-pellant, dismissed with costs. No. 86.-Inman, Swann & Co., plaintiffs in error, agt. the South Carolina Rallway Company. Argued.

No. 87.—The Nashus Manufactoring Company, plaintiff in error, agt, the South Carolina Rallway Company. In pror to the Circuit Court of the United States for the district of South Carolins. On motion of Theodore G. Baker, for defendant in error, dismissed with costs, pursuant to the sixteenth rule.

No. 88.—The Pattee Plow Company, appellant, agt.
Ringman & Co., et al. Argument begun.

Adjourned until Monday next at 12 o'clock.

COURT CALENDARS-TO-DAY.

SUPREME COURT-CHAMBERS - Before Lawrence, J .- Mo-SUREOGATE'S COURT—Before Rausom, S.—Wills of James Blakely and E. H. Munson at 10°a, m. Testimony to be taken before the Probate Clerk—Wills of Ellius Steinberger, Mayer J. Steinberger, Elizabeth Taylor and Owen McArdie, 10 a.m.
SUPERIOR COURT-SPECIAL TERM-Before Freedman, J.—
Motions. Motions
SEPERIOR COURT—TRIAL TERM—Clerk's calendar called at 10.30 a. m.
COMMON PLEAS—SPECIAL TERM—Before Bookslaver, J.—Motions.
CITY COURT—SPECIAL TERM—Before Nehrbas, J.—Motions.

BOND PURCHASE BY THE SECRETARY. Washington, Nov. 16.—The Secretary of the Treasury this afternoon accepted the following bonds: 4 1-2 per cents, registered, \$10,000 at 107 1-2 ex interest, \$2,700 at 107 1-2 ex interest. THE ATLANTIC WAS BOISTEROUS.

HIGH SEAS AND HEAVY WINDS PLAY HAVOO WITH RECORDS-THE CITY OF NEW-YORK

GETS HER SHARE OF BAD WEATHER, The monster Inman Line steamer City of New-York arrived at her pler yesterday morning, having experienced as heavy weather as other vessels have Mr. Post-Did you hear the things that Dr. McGlynn reported during the last few days. Captain Watkins reported that he had intended to test the steamer's speed on this voyage, but that owing to the heavy head winds and seas which he encountered, the vessel could not develop her full speed. Her record on this voyage, when the weather is taken into account, how-ever, places her in the front rank of the ocean greyhounds. Her dally runs were as follows: November 8, 352 miles; 9, 396; 10, 391; 11, 402; 12, 361; 13, 388, and 14, 441. She arrived off Sandy Hook at 3:55 p. m. on Thursday, where she was detained by a heavy fog. Her actual running time was seven four hours and thirty-five minutes, and the total distance run was 2,731 miles. On November 10 she encountered a heavy gale, in which the starboard arm of the female figurehead was broken by an immense sea, which also tore away about eight feet of the gilt scroll-work on the starboard bow. these slight injuries no damage was done to the vessel.

Among the passengers were C. P. Ayers, A. D. Barton, S. L. Breckenridge, Matthew Brown, Henry L. Carter, W. D. Cochrane, E. L. Courtney, the Rev. E. Churton, Bishop of Nassau; the Rev. H. N. Churton, E. W. Clark, Herbert L. Clark, J. W. Dodsworth, Avery Gallup, J. E. Greenwood, G. F. Gregory, Horace W. Gridley, Silas C. Halsey, C. J. Hunt, T. W. Jackson, L. P. N. Landrum, W. H. Lessig, J. B. Moland, H. N. Mark, L. J. Murray, W. J. Needles, Dr. Wolfred Nelson, John Odell, Albert Oppenheim, H. H. Peacock, W. E. Pearson, Horace G. F. C. Rudeliffe, C. M. Reynolds, Benjamin F. Rogers, Joshua J. Rose, J. Rosenfeld, T. H. Savery, H. A. Spinney, E. L. G. Steel, Edward P. Vacher, B. E. Ward, W. R. E. Ward, T. F. K. Wilson and E. M.

All other incoming vessels which arrived at this port yesterday reported terrific gales and high seas in the North Atlantic. The Netherlands-American steamship Leerdam arrived from Rotterdam, making the voyage in twenty days, or six days longer than her usual time. Her captain reported having encountered northwesterly gales, with heavy head and cross seas throughout the voyage. The vessel sustained no dam-The captain of the Dutch steamship Wilkomen, which arrived from Bremen, reported having encountered the same gales. On November 7, in latitude 45.33, longitude 45.24, he passed large quantities of wreckage, including two boats painted black, a deck-house with a skylight attached, and several

pieces of vessels' guard rails. The captain of the bark Austria, from London, re-The captain of the bark Austria, from London, reports that on October 22, in latitude 49.9, longitude 20.35, he passed a small rait with a water-cask lashed on it. It had apparently heen in the water for a long time. The Beaver Line steamer Lake superfor arrived from Liverpool yesterday after a passage of thirteen days. She encountered heavy weather on the voyage, from the effects of which three valuable stallions and three fillies died on Sunday, which were centiqued to James Hayton, Newton, Iowa. The horses, which all died within a few minutes of each other, were valued at \$5,000.

BOTH SAY THE CHARGE IS FALSE.

MAYOR HEWITT AND CORPORATION COUNSEL BEERMAN INDIGNANTLY DENY THAT THEY ARE IN A CONSPIRACY INVOLVING TWO CITY OFFICES.

A charge was made editorially in "The World" yesterday that some bold conspirators of the County Democracy were urging Mayor Hewitt to join in thwarting the will of the people by seizing lawlessly on the two most important offices of the city government. According to "The World's" story the Mayor was to assume that the terms of the Commissioners of Public Works and of the Corporation Counsel would expire on December 10, instead of on May 1, and would make appointments to these offices for four years from the first mentioned date. The new appointees would then be able to hold the places until the slow process of the law should declare their occupancy

Mayor Hewitt said of the representation yesterday: "It is a lie-an absolute lie. It is part of the policy of a newspaper which daily invents some falsehood apparently with the purpose to discredit me. No such proposition has been made to me. General Newton will remain in his present place until May 1, 1889, as he agreed to do when I asked him to reconsider his

purpose of resigning." Corporation Counsel Beekman was indignant in regard to the story, especially a part which represented gard to the story, especially a part which represented him as ready to write a Bunsbyan opinion maintain-ing that these offices will become vacant December 10. He said: "It is the most outrageous attack that has over been made upon me or any public officer. I have no doubt of the legality of the act of the Legis-lature of 1884, which extended the terms of the Com-missioner of Public Works and the Corportition Counsel to May 1. I have never thought of disputing it."

STILL WORKING ON THE WEST POINT TUNNEL Kingston, N. Y., Nov. 16 (Special).-Superintendent Bradfield, of the West Shore Railroad, said to-day that it would take about two weeks more to remove the obstruction in the West Point tunnel so that trains could pass through. Others think it may take longer. A huge boulder was struck yesterday, which will require heavy blasting. A tempory arching of oak ogs is being put in. This will be followed by a heavy arch of brick, supported by steel ribs, in such a manner as to render the tunnel absolutely safe in e. The baggage and express cars attached to imprisoned train contain a large number of is and packages of freight, which cannot be got

THE BLIZZARD NO EXCUSE FOR A COLLISION. Philadelphia, Nov. 16.-The jury in the suit of Frank E. Pooley against the Philadelphia, Wilmington and Baltimore Railroad Company, to recover damagefor injuries sustained in a collision at Clifton Station on March 12 last, the day of the great blizzard, eturned a verdict to-day for the plaintiff for \$9,000. The defence of the company was that the accident was unavoidable and due to an act of God; that the engine of the train on which the plaintiff was a passenger was frozen up and could not proceed; and that the engineer of the other train was unable to see before him on account of the snow in the air.

A SET-BACK FOR THE "LITERARY SOCIETIES." Pittsburg, Nov. 13 (Special).—In the case of Amandus Dosan, steward of the Washington Irving Literary Society, who was tried before Judge Ewing, on a charge of selling liquor without a license, preferred by County Agent McCall, the jury to-day eturned a verdict of guilty. Judge Ewing instructed the jury that the society in question had no more legal right, under its charter, to sell liquors, than a society incorporated for religious purposes would have. The verdict is generally regarded as a fatal blow at the "drinking clubs," and numerous suits will probably follow against those organizations.

THE REVIVAL OF TRADE DISCOUNTED. The business failures in the last week, as reported by R. G. Dun & Co., of the Mercantile Agency, were 205 in the United States and 32 in Canada, a total of 237, against 226 last week and 224 in the same week last year. In their weekly review of trade, Messrs.

The revival of trade resulting from removal of political uncertainty has made some progress during the past week, though not in extent or direction quite according to an-ticipations. The speculative tendency has been distinetly repressed by a singular combination of influences. The volume of legitimate trade continues large, but in important branches the transactions in anticipation of an improvement in prices were so large prior to the election that comparative duiness has followed. The war of rates between trunk lines is the chief cause of disturbance in speculative circles, but there is also some foreign realiz-ing, and men are beginning to consider whether disputes between this country and Great Britain may not disturt the current of investments.

The larger branches of industry are all in an uncertain

position. The market for cottons is rather quiet; a break in fine bleached goods, and changes in favor of buyers in medium and colored goods do not affect prices of other staples, and print cloths with light goods of low grade are very firm. Woollens move sluggishly, in part because of mild weather, but without some advance in price, which the cheapness of foreign goods resists, en-largement of production is scarcely to be expected. Weol has nominally advanced about one and one-half cents on has nominary around the past month, but sales at prices asked do not seem to be encouraging. The boot and shot trade continues decidedly active and promising; it to estimated that 160,000,000 pairs are now produced and marketed annually. Excessive production has weakened the anthracite coal market, the interior demand for bithe anthractic coal market, the interior demand for bi-tuminous has fallen oft, and Monongahela operators talk of reducing output, but the coke output in Western Penn-sylvinia exceeds all past records. While the demand for from and steel is layer, the production appears at present to have increased even more rapidly, and the market seems rather weaker.

MARK LANIGAN GOES FREE AS USUAL. The latest dispute in which Mark Langan, the Fourth Ward political worker, figured, had the usual ending vactorial. The ending yesterday. The complainant, John Claney, who had procured an indictment for assault in the third degree, withdrew his charge. The indic

CONDITION OF UNCLE SAM'S NAVY. ANNUAL REPORT OF CONSTRUCTOR WILSON-

FARRAGUT'S OLD FLAGSHIP HARTFORK Washington, Nov. 16.-The Chief Constructor of the Navy, Theodore D. Wilson, has submitted to Secretary Whitney his annual report. It shows that the sum of \$885,342 was expended in the repair of ships, purchase of tools, etc. The payments made on account of vessels building under contract, up to October 31 last, aggregate \$3,266,195. Five vessets were condemned and sold during the year. The present strength of the Navy and condition of the vessels is stated as follows: Five double-turreted monitors awaiting completion; two belted cruisors, preparing ways; thirteen single-turreted monitors, in ordinary; twenty-three unarmored steel and from vessels, four of which are in commission, eleven building, two repairing, five on station and one in ordinary; twenty-eight wooden steam vessels, nearly all on station or undergoing repairs, and eleven iron

The bureau recommends the immediate construction of experimental works, to cost \$60,000, for use in the determination of the resistance and other qualities of ships by means of models, holding that the tanks will be of permanent value in designing high-speed vessels and in analyzing the results of ships' trials. The report states that the old sloop-of-war Hartford is likely to be condemned, unless the act passed by the House of Representatives authorizing her repair becomes a law. Constructor Wilson says that she can be ropaired for \$175,000, and would be valuable for service as a cruiser for several years. After that she should be preserved as a receiving ship, as a monument of her past achievements.

Attention is also called to the single-turreted monitors, which are not in proper repair, and in their present condition would be of all the use to the country. The turn are said to be all worn out, and it is suggested that six new turn be built, of 200 tons displacement cach. Tools are now being delivered to the New-York and Norfolk yards, and the Chief Constructor says that the two yards will soon be well equipped for building steel and fron vessels of war of every size and type. can be repaired for \$175,000, and would be valuable

GRAIN AND PRODUCE MARKETS.

FEATURES OF NEW-YORK DEALINGS.

The grain markets yesterday were so dull and lacking in significance that little comment is called for. Cash wheat was dull and mominal in price. The transactions in options fell below 2,000,000 bushels and after an early wheat was dull and Tominal in price. The transactions in options fell below 2,000,000 bushels and after an early raily of 1-8æ1-4 cent from opening figures there was a gradual recession of values. Buil fulminations were heard from some of the Northwestern millers, but otherwise no new leature was developed and the trade sat on the fence awaiting positive action by some of the big leaders. The market closed a shade above bottom figures at net issues of 7-8±4 c. Corn on the spot was 1-2 cent lower and shippers bought over 100,000 bushels. The options were full and ended down 1-4æ1-8 cent at 40-5-8 for November, 49-3-4 for Docember, 49-3-4 for Docember, 49-1-8 for January and 48-1-4 cents for May. Outs continued fairly active and rose 1-8æ1-1 cent on the spot. The options closed substantially unchanged in price at 81-1-2 for November, 32-for Docember, 32-7-8 for January and 33-3-8 cents for May. The lard market was decidedly firmer. A good expert demand was apparent, but little stock is offering for sais. The options closed 11 points higher for November at 85-8 and up 3-69 points for the other months as follows: December, 83-45. January, 88-42. February, 83-45; March, 88-50. April, 85-61; May, 88-62.

The receipts of grain and flour reported yesterday at New York, Baltimore, Falladelphia and Boston were as follows: Wheat, 49,324 packages. At Chicago, Milwaukee and St. Louis the arrivals were: Wheat, 137,670 bushels; corn, 141,533 bushels; oats, 142,750 bushels; total grain, 512,253 bushels; flour, 17,384 barriss.

THE TRADE IN CHICAGO. Nor de W pref. 50 50% 49% 50%

THE TRADE IN CHICAGO. Chicago, Nov. 16 (Special).-A prominent bear house, the largest wheat short on the market, wired its corre-

spondents in an exultant way that the "lig was up" and that a little more selling would start the price down on a run. This was about the way all the other shorts folt, and yet they did not like to leave the pit even for a moment after putting out a line, and almost doubted their senses when wheat showed no inclination to raily at the close. A bullish circular by Pilisbury, printed here, was carefully read by the trade. Pilisbury, while acknowledged to be a competent authority by everybody, is decirated by the bear party to be too much interested became of his vast holdings to be a safe adviser at the moment. The circular was without induced in the pit. There was moderate sailing during the session by Hutchinson, Jones, Kennett and Hopkins, and by Schwartz. Dupec & Co. Not one of these brobably put out over 500,000 bushels, yet each sold in the most demonstrative way possible for the purpose of affecting prices. The May option showed at the close first I can declina opening at \$113.1-2, selling hetween \$1.16.5-8%\$1.14.3-8, and closed at \$13.3-4, and closed at \$13.3-4, and closed at \$13.3-4, and closed at \$14.72. January land opened at \$10.048.12, and closed at \$1.2. January short ribe opened at \$1.4.0 deced at \$1.2. January short ribe opened at \$1.4.0 deced at \$1.2.1 January short ribe opened at \$1.4.0 deced at \$1.2.1 January short ribe opened at \$1.4.0 deced at \$1.2.1 January short ribe opened at \$1.4.0 deced at \$1.2.1 January short ribe opened at \$1.4.0 deced at This was about the way all the other shorts felt,

Wells Fargo Ex Amer Chibe... \$1\(^1\)4 \$1\(^1\)4 \$1\(^1\)4 \$1\(^1\)4 \$1\(^1\)4 \$1\(^1\)4 \$1\(^1\)5 \$1\(^1\)4 \$1\(^1\)5 \$1\(^1\)4 \$1\(^1\)5 \$1\(^1\)4 \$1\(^1\

TOLEDO, Nov. 16.—Wheat lower; cash 106:2110e; December 106%c; May 113%c. Corn quiet; cash at 44c. Oats quiet; cash 22%c. Coverseed active; cash at \$5.40; November \$5.40; December \$5.42%. Receipts—Wheat 5,000 bush. Corn 10,000 bush. Oats 7,000 bush. Cloverseed 250 bags. Slipsments—Wheat 02,000 bush. Corn 1,000 bush. Oats 13,000 bush. Cloverseed 1,494 bags.

Oil. City. Nov. 16.—National Transit Certificates opened at 85%; highest, 85%; lowest, 84%; closed, 84% Sales, 539,000 barrels; clearances, 143,600 barrels; charters, 50,992 barrels; shipments, 80,028 barrels; runa, 47,143 barrels. Pririshing, Nov. 16.—Petroleum dull and steady. National Transit Certificates opened at 85%; closed at 85%; highest, 86%; howest, 85. REALFORD, Penn., Nov. 16.—National Transit Certificates pencel at 85%; closed at 84%; highest, 85%; lowest, 84% learances, 882,000 barrels. Titusville, Penn. Nov. 16.—National Transit Certificates pened at 85 ½; highest, 85 %; lowest, 84 %; closed, 84 %.

FALL RIVER, Nov. 16.—The printing cloth market was very teady to firm at 3 13-13c. for 64 squares, and 3 to for 60x56 THE MANCHESTER MARKET. MANCHESTER, Nov. 16 - Cloths dull, without quotable change. Yarns firm but demand light.

PRINTING CLOTH MARKET.

SPIRITS OF TURPENTINE. SAVANNAH, Nov. 16 .- Turpentine firm at 43% bid and 44c EUROPEAN FINANCIAL MARKETS.

EUROFEAN FINANCIAL MARKETS.

NON, Nov. 16—4 p. m.—Consols, 96 13-16 for money and r the account; United States 4-5 per cent bends, 100 7_s; the and Great Western first morteage Trustees Certification, second mortgage, 7_s; Camedian Facilic, 65 (27 1_s; do. second consols, 93 1_s; Himos Central, 110; can Ordinary, 45; St. Paul Common, 67 1_s; New-York al, 111; Mexican Central first mortgage bonds, 67; ney but 1_s per cent.

1 rate, 67, discount in the open market for both short Money is 1 by per cent.

The rate of discount in the open market for both short and three months bills is 3 still per cent.

Fairs addices quote 5 per cent renter at 83 franca 5 centimes for the account, and exchange on London at 25 franca 30 centimes for checks.

The amount of builton withdrawn from the Bank of England on balance to-day is 230,000.

CLOSING PRICES OF BOSTON STOCKS. Boston, Nov. 16, 1888,

| Boston, Nov. 16, 1888. | At & Top 181 7s | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 120 % | 1

was dismissed by Judge Cowing on the motion of STOCKS DULL AND STRONG.

LACK OF BULL SPECULATION. THE MARKET FIRM IN SPITE OF DESPERATE ATTEMPTS TO MAKE IT APPEAR

OTHERWISE. SALES AT THE STOCK EXCHANGE-NOV. 16. THE GENERAL LIST.

Actual Sales. Closing. No shares oid.

lbany & Sus		to tall	1	1	152	155		Bullion
tch T & S F	63	6414	63	6414	63%	64 h	2,380	Barcelona
Hantle & Jac.	233		4.		814	8 2	****	Calchis
A NY AL DE.		**	**		99	100	****	Con Cal & Va
toff R & P prf. toff R & P prf. ter! CR & Nor.		-	**	***	194	9449	****	Exchequer
orl CR & Nor.	(A)	1	725	200	15	30	****	Father de Smet
TATUTE CLOSE A SOUTH BALL	52	52%	52	52%	52%		520	Julia
prada Pacific		**	- 15	400	53	56	****	Hollywood
entral Iowa	90%	9114	900	9114	91		1,250	Middle Bar
entral NJ					35	914 354	1,200	Plutus
entral Pacific.	34%	34%	34%	100	19%	18%	50	Piymouth
hea & Ohio	10.49	19%	19%	19%	165	17	200	Rappahannock
head O lat pr	244	17%	17%	17%	支持 [2]	18	100	Suver King
head O 2 pri.	17%	1179	A 6.78		135	140	7777	Sutro Tunnel ctfs
hic & Alton	2.0	27	1.89	***	155	* 19/70	****	United Copper
hic & Alt pr hic & Norwest	reids.	1103.	10019	110%	110%	110%	5,606	Market St. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co
nic & Norwest	A40.0	www.s	100.3		141%	143	110000000000000000000000000000000000000	Total enles
hic & Not prt.	853.	6512	6478	654	65%		9,421	CLOSING PRIC
hie Ma SF pri		00.2		100	106	10612		CLOSING PAIC
hie St L & P		20	(52)	233	14	16	22270	
hie Stl. & Ppr	**				364	39 4	****	
hie St P MAO			2000	0.000	374	State Land		Youtorda
StP M&O prt	105₺	10514	105 1 ₂ 110 107	10519	105 12	10612	105	Alta 3.20
hie Burl & Q.	110	1103,	110	110%	1074	11004	800	Bulwer
RI & Pacific.	107	107	107	107	1074	108	185	Best & Belcher. 8.37
I StL & Chie				**	2753	93 2	****	Rodie con 1.80
in W & B		S		**	214	3	****	Chollar 4.00
in W & B		- 33	- 32		200	439		Con. Cal. & Va. 10.10
leve & Pitta	155%	155%	155%	155%	155	22	16	Crown Point 6.00
CC& Ind		56%	56%	56%	56	57	100	Gould & Curry. 5 00
ol HV & Tol.	24	26	96	26	25%	26	100	Hale & Nor 6 00
hie & East III.	42 h	421a	421 ₆ 97)4	42%	97	427g	100	Mexican 4 85
hie & E Ill prf	9734	974	9714	974	97	97.4	100	Mono 1.30
hic & E Ill pri	136 4	137%	136%	1374	1374	1874	24,350	Navajo 2.35
el & Indson	110.4	1187	1187	1155	10%	1119	105	Tellerman to des
env & RG	11504	16%	1634	1634	1,835(4)	18	100	Delinquent to-day
env & BG prt.	24	4.0		**	46	10	****	The Control of the Control
Tenn V &G Tenn 1st pri	914	914	914	914	914	912	200	CLOSING PRICE
Tenn V & C.	0.4	37.34	100.00	10.000	72	734		-
Tenn 1st pri	dia .	2312	2312	2314	2314	2304	100	Bid
Tenn 2d prf	20.0	20-2		20 2	86	89 7	****	Pennsylvania 52 Reading 24
v & TH	(88)	100	289		200			
t W & Denv		**		**	21 734	842	****	Lehigh Valley 55 North Pacific com 26
ouston & Tex.	**	**		***	12	16	****	North Pacific pref 60
ouston & Tex.	1.74	164	116	116	116	117	100	Lehigh Navigat'n 51
linots Cent	110	116		11 (2000) (100)			100	Lehigh Navigat'n 51 West New-York.
Cent I'd lines	**		(88)	**	2812	30 4		William Torall
inge & Pem	75	**	***	**	-0.3	10	****	41 TOWN 1 TO COM A
eo & DM	1734	1771	171	1714 5112	17	174	137 25 27,525	" BEARS" S
E co W	011	1714 5114	1714 5110	K1 to	5194	52	95	The second secon
E & W pri	280	99 h	9834	994	9914	9934	27.525	-
eo & DM E & W. prf E & Shore	10.00	22.00	0/0/4	20.0	9.2	934	-1,000	By the grace of
ong inimut.	57	57%	57	574	57%	575	1,450	
ouis & Nash	49.6	217	2.4	21-2	41	The same	2,200	of other people's
NA & Chie	94	95	94	95	9410	95 4	340	continues to be
anhattan Con.	100000001	202			8	11		
anhat Beach	**	**	253		1224	13	****	limited stock spe
ex Cent.	88	86	86	88	87	02	45	
ar H & O prf.	86	86	85	85	84%	8539	300	regarded from a s
THE A TH	DU.	00		**	5174	At he	2222	and active force
T.Q.A. W per	**		0.0		914	93	2.00	
inn & Stl.					5%		****	the account. Se
tch Cent LS & W LS & W prf. inn & Stl. & Stl. pref.	-		6223	10000	035535	14 10	- 20.00	the Atlantic to
o Kan & T		14	75%	7712	7719	77%	1,230	
o Pacific	757	78	75%	774	7710	7774	10.700	except to give
ob & Ohio	44	4.6		10	919	1012	****	" short," and vet

474 48% 474 48%

Co. 170 170 170 170 170 148

144 146 146 146 28 284 28 285 784 815 704 804

23 to 23 to 28 to 23 to 23 to 23 to 23 to 23 to 22 to 22 to 23 to 23 to 22 to 23 to

:: | :: | :: | gg | 37 5

RONDS AND RANK STOCKS.

SALES AT THE CONSOLIDATED STOCK AND PE

TROLEUM EXCHANGE.

STOCKS.

Names

Del Lack & Western

Lake Shore. Lonisville & Nashville. Missouri Pacific.

New York Central
NY LE& Western
New York & New Eng
Nor & West pref
NY Chie & St L

Texas Pacific Union Pacific Wab St L & Pac prof.

Am Cotton Oil..... Arch Top & S.F. Chie Gas Trust. Chie Bur & Quiney.

Open | High | Low. | Cloa- Shares ing. | est. | est. | ing. | sold.

54% 64% 40%

55 3,010 50

 St P & Dull
 38 ½
 38 ½
 38 ½
 38 ½
 37
 37

 StP & D prf
 96
 98

 StP Minn & M
 104
 104
 104
 104
 104
 103 ½
 104

 Sonth Pacific
 26

Wes Union Tel. Adams Express. Amer Express. U.S Express... Wells Fargo Ex

36,425

1.110

8,050

237

ings intended solely for effect on the stock mar-This tegether with the comparatively small

september. It is certain that the protess will be heeded. So far as surface reports of the situation were concerned, there was nothing to-day to check a decline in prices that might as well extend to 10 per cent as to 1 per cent. The "bears" issued, through their local organ, a schedule of rates for local traffic on the Eastern trunk lines; but the railroads have not yet accepted it.

There was not a single encouraging item of news (?) and yet the stock market ruled firm at better than last evening's prices. It was a dull market in which large amounts of stock could neither be purchased nor sold at the current quotations, but it was a firm market and under its surface one full of encouragement to holders of securities. It was firm despite efforts to make it look weak. A lack of speculative interest on the "bull" side leaves the market without other resistance to "bear" attacks than that which comes from absorption and "bear" exhaustion. The market closed dull and steady.

TREASURY PURCHASES.

The Treasury purchased only \$12,700 4 1-2 per cent bonds at 108 5-8. The rejected offers included: 4 1-2s, \$10,000 at 108 3-4, and of 4s \$50,000 at 128 and \$30,000 at 128 1-2. The stereotyped offer of \$100,000 4s at 130 to-day was missing. The local market, as usual, was one of simple quotations at figures at which not \$100,000 could be sold. The official quotations are as follows:

U.S. 4 bs. 1891, reg. 107 b 107 s U.S. cur. 6a, 1895, U.S. 4 bs. 1891, cot. 108 108 2 U.S. cur. 6a, 1895, U.S. cur. 6a, 1897, U.S. cur. 6a, 1898, U.S. cur. 6a, 1898,

The business in State issues was small. Alabamas, Class A. sold at 104 1-2, Louisiana consol 4s at 91, and Virginia 6s, deferred receipts, at 10. Of city bank stocks, American Exchange sold (21) at 141 1-2, and Manhattan (100) at 193 3-4.

WHAT WAS DONE IN BONDS.

WHAT WAS DONE IN BONDS.

The general bond market was quiet, but its feature was a demand in excess of supply. Erie second 6s were firm, despite manipulation at 100 1-2a100 1-8. Missouri, Kansas and Texas general 6s rose to 63 1-2; the 5s were steady at 5s 3-4, and the first 7s soid up to 91 3-4. Milwaukee, Lake Shore and Western convertibles sold up to 91 1-4. Lake Shore and Michigan Southern first 7s were unusually active at 128 1-4 at 128 5-8. West Shore 4s were firm at 104 1-8. Reference is made to our full report of bond sales. In the unlisted department of the Stock Exchange Cotton Seed Oil certificates were active within moderate fluctuations, selling (16,000) at 54 1-4a55 3-8. Chicago Gas sold (2,700) at 401-241 1-4, Georgia Pacific second 5s (\$5,000) at 71-4a55 3-8. Chicago Gas sold (2,700) at 401-251 at 112, Brunswick Company (200) at 13 5-8a 13 3-4, Mount Desert Land (1,290) at \$2 12 1-2a \$2, and Buffalo Iron (600) at \$6 25a\$6.

Money on call loaned generally at 2 per cent, and exceptionally for small amounts at 2 1-2 per cent; at the close the offerings at 2 per cent were in excess of the demand.

The Clearing House statement to-day was as follows: Exchanges, \$127,113,053; balances, \$5,360,263.

REPORTS FROM WASHINGTON.

| Content | First | Part | Same | Content | Co

REPORTS FROM WASHINGTON. The United States Treasury at Washington re-ceived to-day \$280,000 National bank notes for

redenption.

The customs receipts were \$559,897 and the internal revenue receipts were \$385,613.

To-day's Washington Treasury statement of each on hand and deposits in bank compares with the figures of the last previous statement as follows:

Nov. 15. Nov. 16. Differences.

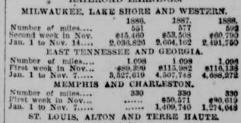
Net gold on hand Nov. 15. Nov. 16. Differences, Net silver on h'd 27,647,785 27,722,420 Inc. 74,635 on hand 35,519,445 85,388.214 Dec. 14

Net cash balances #304.036.250 #304.828.085 Inc. #791.826

The foreign exchanges for to-morrow's mail were dull, but the tone of the market was firm. We revise quotations for business as follows: Bankers bills, \$4 84 7-8 and \$4 87 7-8 for long and short sterling respectively; 5.21 7-8 and 5.18 1-8 for france; 95 3-8 and 95 7-8 for reichmarks; 40 1-4 and 40 for guilders.

In London British consols ruled steady, and closed at 96 13-16 and 97 respectively for money and account. The Bank of England lost £30,000 builton on balance. Bur silver was steady at 43d. per ounce English standard. Money between bankers ruled at 1 1-2 per cent, and the open market rate for discount was 3a3 1-8 per cent. American railways opened lower in response to yesterslay's late home quotations, but did not wait for to-day's home prices to make a good recovery. At Paris Franch 3 per cents were easier at \$3.05, and sight exchange on London was firmer at 25.30 francs to the £.

RAILROAD EARNINGS.



48,100 | S.F. LOUIS, ALTON AND TERREE HAUTE.

5.700 | 1.700 | 1.83 | 1.83 | 1.83 | 1.83 | 1.84 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.8

7.70-day Pesterday 7.50
3.45 Ophir 7.50
9.25 Savage 4.85
1.85 Slerra Nevada 5.00
10.37-5 Utah 1.70
7.00 Yellow Jacket 5.75
5.12-5 Belle Isle 5.12-5
6.50 Nevada Queen 2.95
6.12-5 Commonwealth 3.80
Grand Prize 3.80 2.25 Commonwealth Grand Prize . Best and Beicher, 25 cents.

ES OF CALIFORNIA STOCKS.

San Francisco, Nov. 16, 1888.

MINING STOCKS.

1,000 200 100 200 654 200 1,600 1,600 1,600 1,500 1,500 1,500 1,500 1,500 1,500

12,200

Atlantic & Pacific inc. Thea & Oblo currency Den & R.G. W. lat.....

Erie 2d Con.

Mo Kan & Tex 5s.

Mo Kan & Tex 6s.

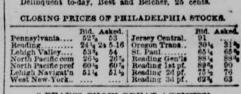
Mo Kan & Texas 7s.

O & St 1. 1st.

Ohio Ind & W 1st.

P & Read 1s oref inc.

Tex Pacific 2d.



SHOW GREAT ACTIVITY.

Friday, Nov. 16-p. m. f railroad officials-the trusteed property-the "bear" element an important factor in the culation that exists. In fact, speculative point, all the energy are enlisted on that side of arcely a railroad official from the Pacific opens his mouth encouragement to sell stocks " short," and yet there is from the same sources a wailful chorus of lack of equipment to handle the business offering. It is a strange and a strained anomaly that is presented to the investment holders of securities. But the investors of to-day are better educated than their prototypes of ten years ago, and being more numerous than they, are less affected by official outgiv-

speculative holdings of stocks is why the sensational and spasmodic movements in freight rates have so little effect on market values.
Despite all official denials at Philadelphia and
New-York there is good evidence that a large
investment interest has uttered a defiant protest against recent reductions in freight rates, something after the fashion of the protest entered against the St. Paul management last September. It is certain that the protest will be heeded. So far as surface reports of the situ-

TREASURY PURCHASES.